

# Notice of Special Meetings of Holders of the Class A Special Shares, Series 1, and of the Class B Special Shares, Series 98, 2014 and 2015



**May 3, 2024**

**NOTICE IS HEREBY GIVEN** that special meetings of the holders of the Class A Shares, Series 1, and of the Class B Special Shares, Series 98, 2014 and 2015, of Northern Credit Union Limited (the "Credit Union") will be held virtually **June 21, 2024**, over the virtual meeting platform, **immediately following the special meeting of members at 3:00 p.m. ET.**

Voting will occur prior to the meeting as outlined below:

- In-branch electronic voting at any branch or administrative office of the Credit Union
- Electronic voting from any other personal device. The electronic voting will be conducted through the secure platform called eVote. The link to eVote can be found on Northern's website. Step-by-step instructions have been provided on the website. Shareholders will require their member number and birth date in order to access the voting platform.
- The voting period will open on June 3, 2024, at 12:00 a.m. ET and close on June 16, 2024, at 11:59 p.m. ET. Please note that in-branch electronic voting at any branch or administrative office of the Credit Union will only be available during the usual business hours of that branch or office.

The purpose of these special meetings are:

1. To consider and, if thought advisable, to pass, pursuant to section 250 of the *Credit Unions and Caisses Populaires Act, 2020*, a special resolution approving the Credit Union's proposed amalgamation with Copperfin Credit Union Limited ("Copperfin"), and the carrying on of business thereafter with Copperfin as one amalgamated credit union, which shall be known as Northern Credit Union Limited, pursuant to the terms and conditions of an amalgamation agreement

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between the Credit Union and Copperfin dated as of the **11th day of April, 2024**. Copies of the proposed special resolution are posted at the following website address: **[cufutureforward.ca](http://cufutureforward.ca)**

2. To conduct such further and other business as may properly come before the meeting or any adjournments thereof.

**DATED** the 3rd day of May, 2024.

**BY ORDER OF THE BOARD**

Vicki Caicco

**Returning Officer**

## Notes:

1. The amalgamation is subject to approval by special resolution of the members of the Credit Union, the holders of the Class A Special Shares, Series 1, and the holders of the Class B Special Shares, Series 98, 2014 and 2015, of the Credit Union.
2. Only holders of the Class A Special Shares, Series 1, and Class B Special Shares, Series 98, 2014, and 2015 according to the records of the Credit Union as of May 2, 2024 (the "Record Date" according to the Credit Union's by-laws), shall be entitled to vote at the appropriate meeting.
3. Holders of the Class A Special Shares, Series 1, or of the Class B Special Shares, Series 98, 2014 and 2015, of the Credit Union, as appropriate, who are unable to vote online personally prior to the appropriate meeting are requested to sign and return, in the envelope provided for that purpose, the form of Proxy, which, in the case of holders of the Class A Special Shares, Series 1, is available upon request at all offices of the Credit Union and, in the case of holders of the Class B Special Shares, Series 98, 2014 and 2015, accompanies the Management Information Circular

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they have been mailed with this notice of meeting, for use at the meeting.

4. To be valid, completed forms of Proxy must be deposited with the Returning Officer of the Credit Union at any office of the Credit Union on or before 5 p.m. on May 28, 2024.
5. Management of the Credit Union has prepared a Management Information Circular detailing the intent and purpose of the proposed amalgamation agreement and providing information regarding the amalgamation. Holders of Class A Special Shares, Series 1, can obtain a copy of the Management Information Circular upon request at any office of the Credit Union. Holders of Class B Shares, Series 98, 2014 and 2015, have received a copy of the Management Information Circular with this notice of meeting.